



Malaysia new agency head promises transparency.

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KUALA LUMPUR, May 22 (Reuters) - The newly-appointed head of a special Malaysian agency to manage bad loans and troubled private sector assets has promised full transparency in the operations of the unit.

"To develop a strong confidence base in the market, it is important to have full disclosure and transparency in the AMC's (asset management company) operations," said Azman Yahya, group executive director of Amanah Capital Malaysia Bhd.

"The AMC hopes to achieve the time-table set by the Minister of Finance," he said in a statement.

Finance Minister Anwar Ibrahim on Wednesday announced the formation of the AMC to acquire troubled loans and assets to give its beleaguered banking system breathing space.

He named Azman as chief executive of the AMC on Thursday.

Azman said a study on the operational structure of the AMC is being conducted with help from the central bank and other consultants.

Azman, 34, is a chartered accountant and a first class honours graduate from the London School of Economics.

Azman has previously served as corporate finance head at Bumiputra Merchant Bankers Bhd and assistant general manager at property firm, Island & Peninsular Bhd .

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